



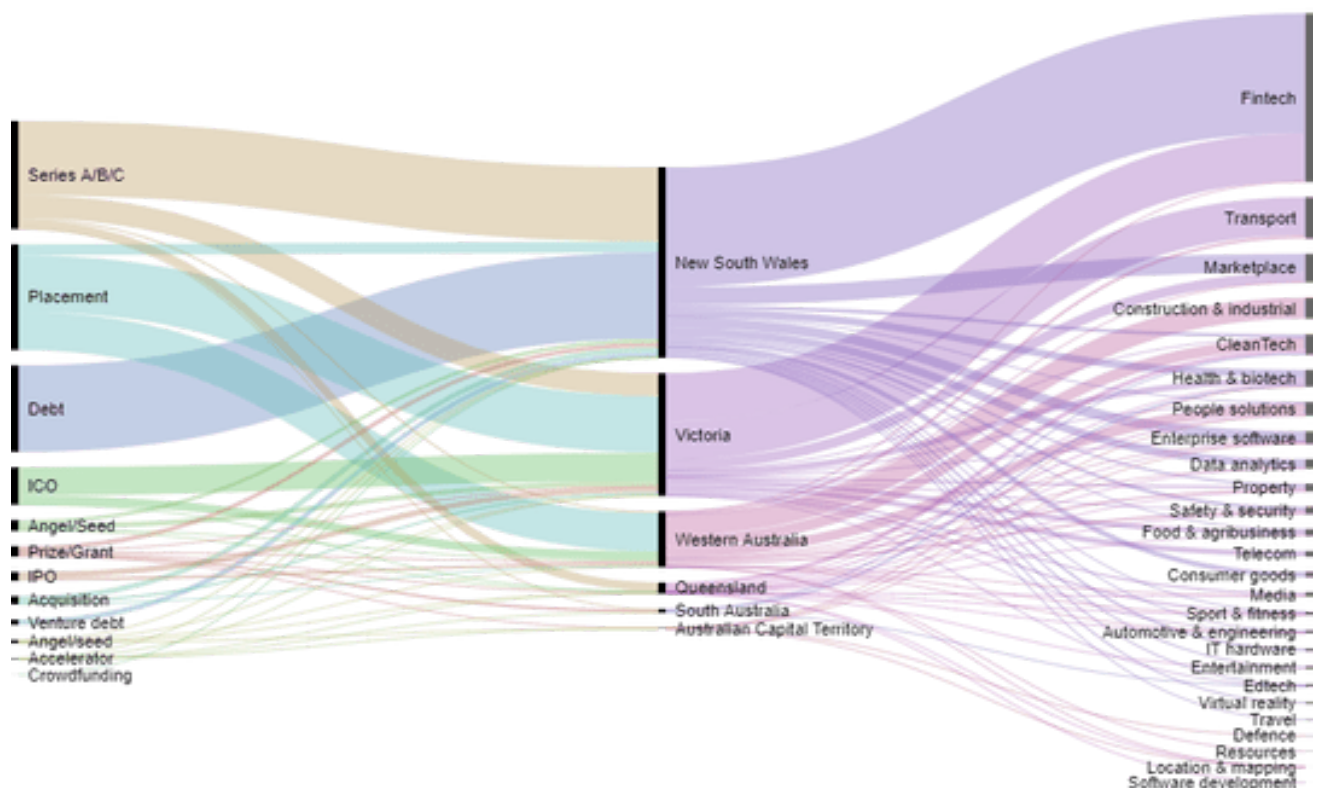
**Australian Startup &
Young Technology Company
Funding Report
December Quarter 2017**

December Quarter Funding Report Reveals over \$720M in Funding

Techboard is pleased to present its funding report covering funding events (including equity, debt, coin, acquisition, and grants) confirmed in the December 2017 quarter, involving startups and young tech companies which are [eligible for a listing](#) on Techboard. Data is collated by the Techboard team from public sources and through its relationships with investors, VCs and angel groups across the country.

National Funding Overview

Over 120 Australian startups and young tech companies raised over \$720m in funding in the December quarter, up 15% of the total amount raised in the previous quarter. Over half of this was raised in New South Wales, where 40 startups raised close to \$375m.

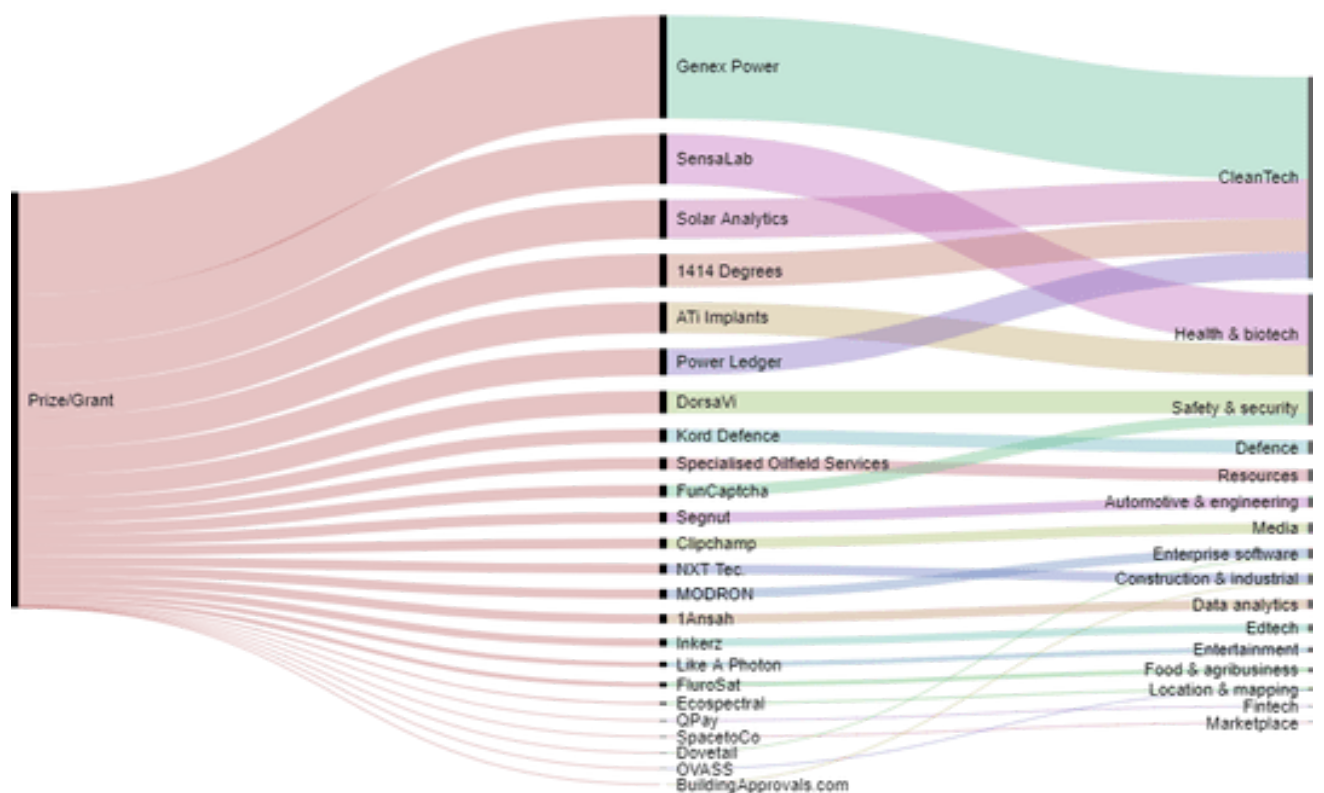


In a continuation of an on-going trend in 2017, the final quarter saw the dominance of the fintech sector in terms of dollars raised. Almost half the funds raised went to fintechs, through a combination of venture capital, debt, coin offerings, share placements and IPOs. Average valuations, where disclosed, were \$43m nationally, up tenfold on last quarter:

RANK	HIGHEST AVERAGE VALUATION
1	Transport
2	Fintech
3	Construction & industrial
4	People solutions
5	Safety & security
6	Automotive & engineering
7	Telecom
8	Health & biotech
9	Property
10	Media

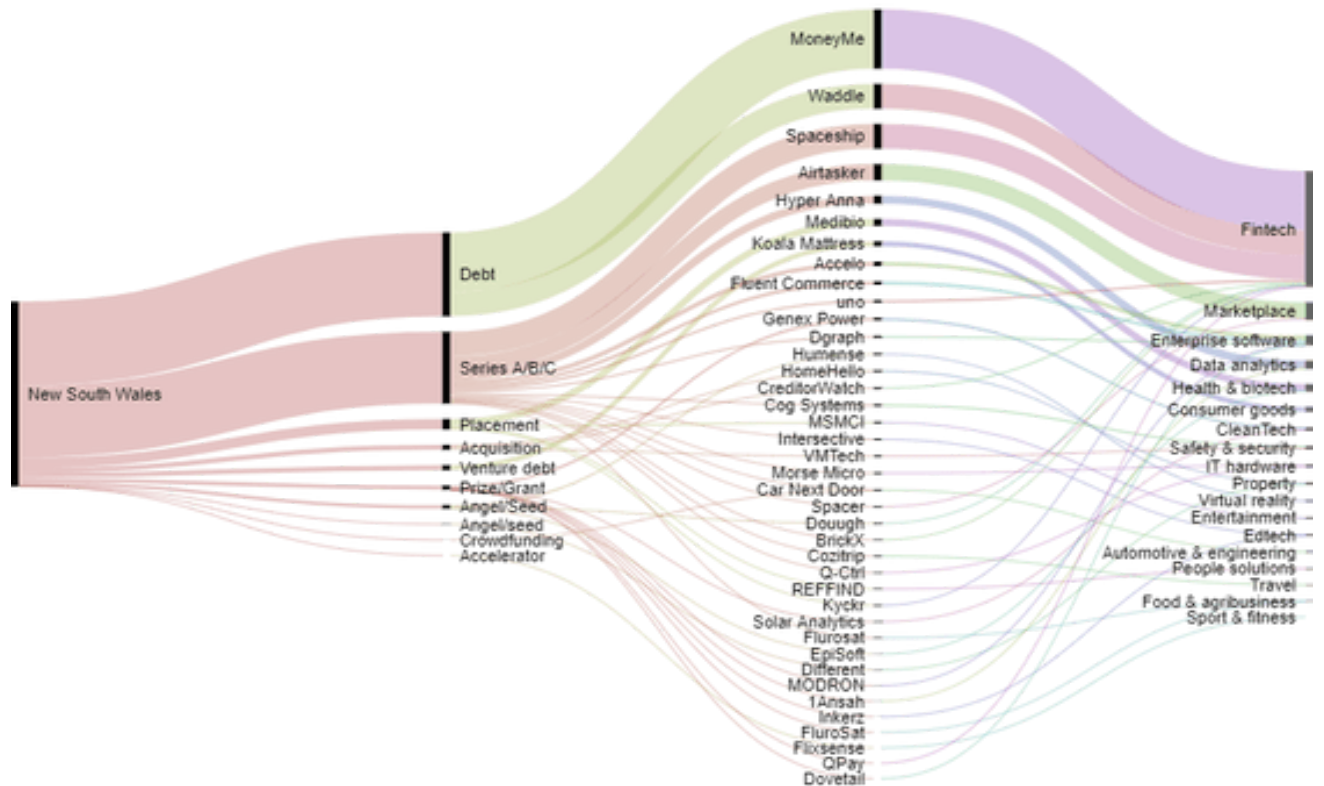
National Grant Funding Breakdown

Over \$20m of grants were recorded nationally, with NSW and South Australia the key beneficiaries. Valuations are notoriously to confirm at the lower end of the capital raises, and so data is typically driven by fundraising through the ASX and the occasional transparent VC round. The average was driven up by various high end share placements, including GetSwift (circa \$400m), Livehire (c \$170m) and Fastbrick Robotics (c \$130m), but also by superannuation disruptor Spaceship's \$170m valuation.



As with previous quarters, grant funding predominantly supported CleanTech and Health & biotech startups. Twenty five grants totalling \$20m were recorded, mostly at the federal government level. The bulk of this came through the Australian Renewable Energy Agency (\$5m), the Advanced Manufacturing Growth Fund (\$5m), Accelerating Commercialisation (\$4.1m) and various other programs like South Australia's Renewable Technology Fund, the Cooperative Research Centre and Smart Cities and Suburbs Program.

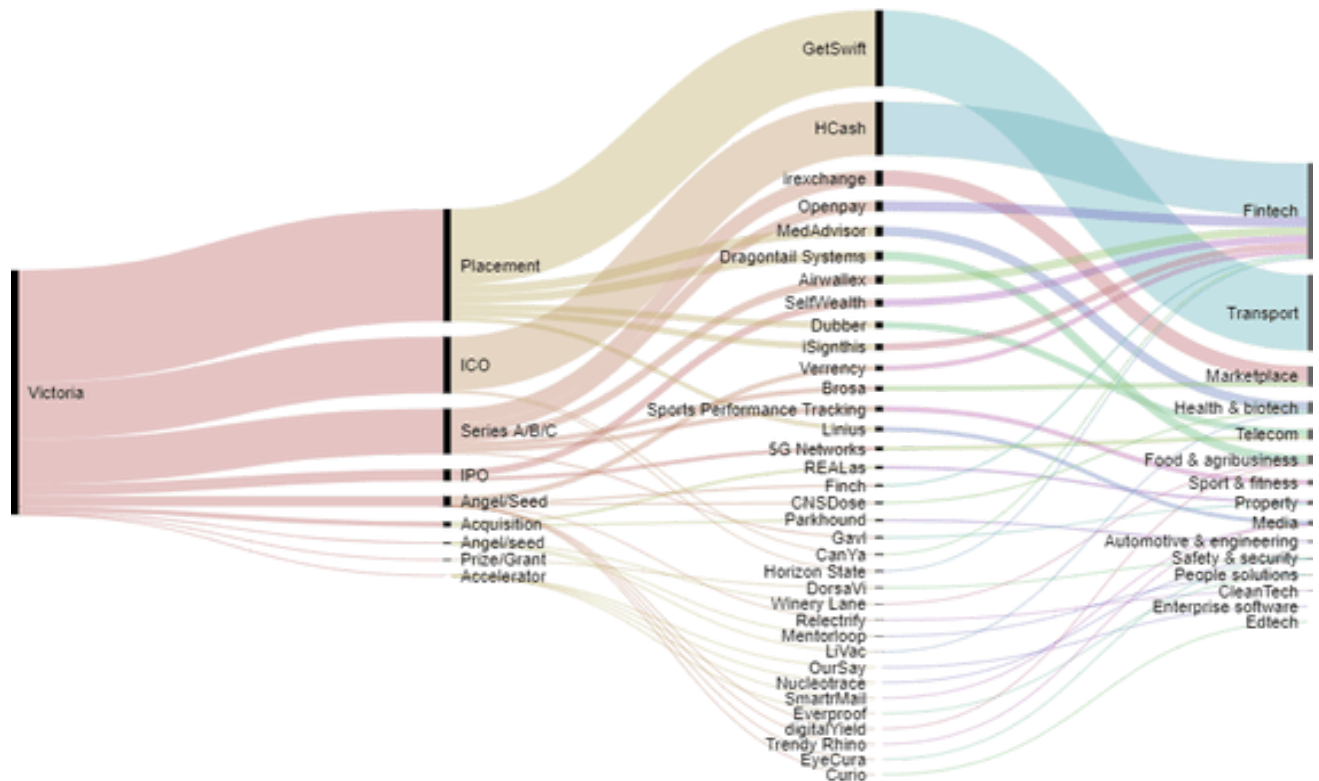
New South Wales



Over 60% of funds raised by NSW companies were raised by fintechs, with consumer lending startup MoneyMe's \$120m asset-backed securitisation deal the biggest funding deal in the country during the quarter. Superannuation disruptor Spaceship quietly closed a \$50m round, from investors including US-based VC Amplo (\$8m) and Mike Cannon-Brookes (\$3.5m).

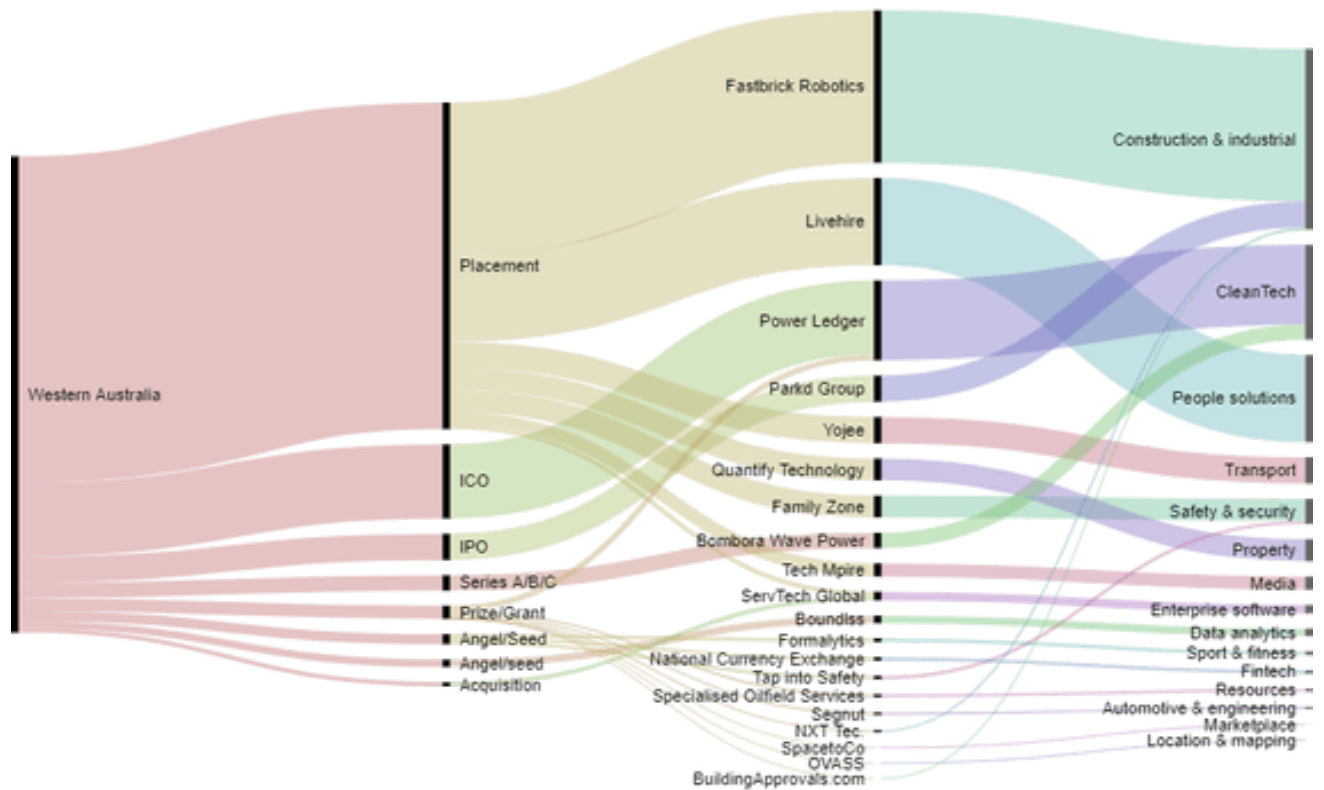
New South Wales was also home to half the country's acquisitions, with CreditorWatch (InfoTrack), HomeHello (UrbanYou) and VMTech (Telstra) all being picked up during the quarter.

Victoria



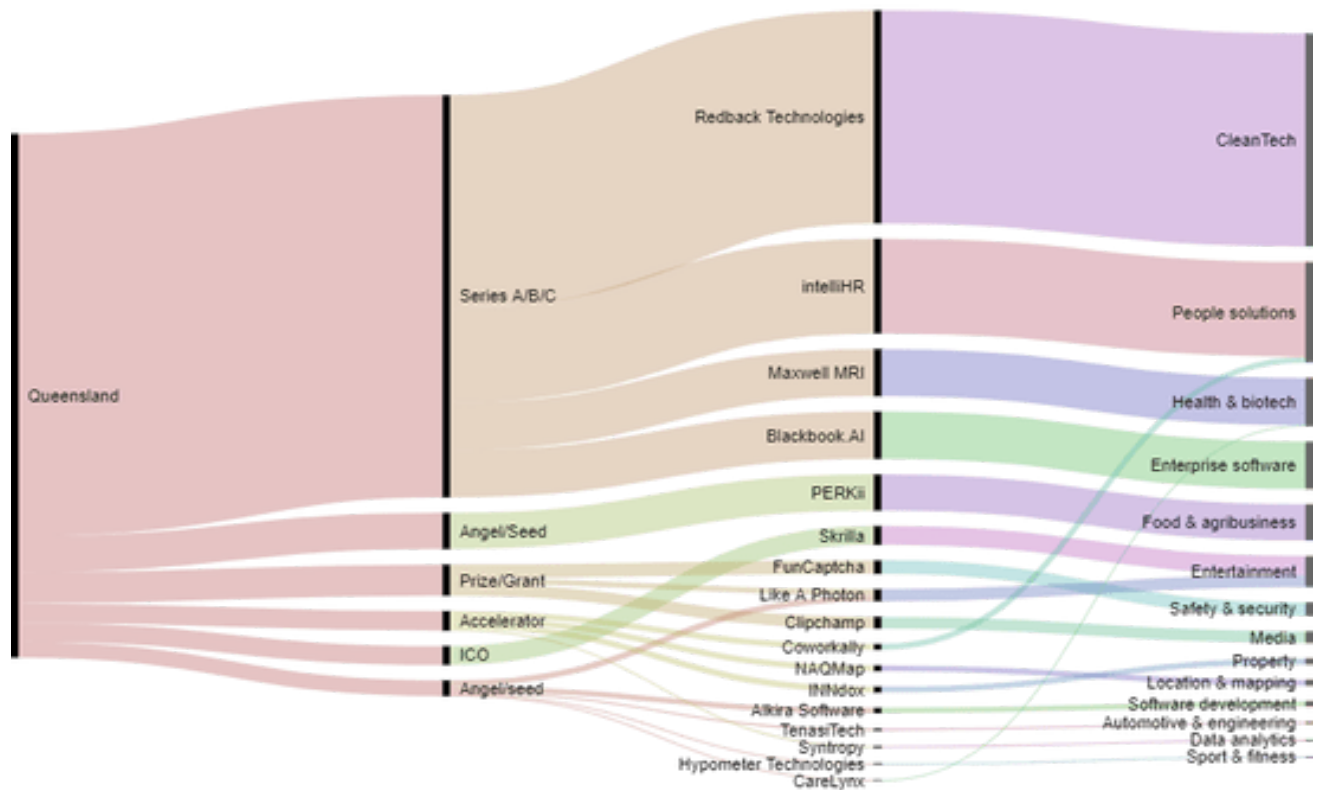
Victorian saw the second highest amount raised, with 35 companies receiving close to a quarter of a billion dollars over the period. Fintech and transport were the trending sectors, with GetSwift raising \$75m from a share placement and HCash \$53m in an ICO.

Western Australia



Western Australia companies received \$109m over the quarter. The main source of funds was the ASX, with seven share placements and an IPO collectively contributing over \$80m to local startups. Companies in the Construction and industrial sector were the main beneficiaries, with Fastbrick Robotics and Parkd Group together receiving over half that amount. After the ASX, ICOs were the second source of funds in WA, with Power Ledger's initial coin offering raising \$17m in the quarter, on top of the previous \$17m raised in pre-sales in the previous quarter.

Queensland

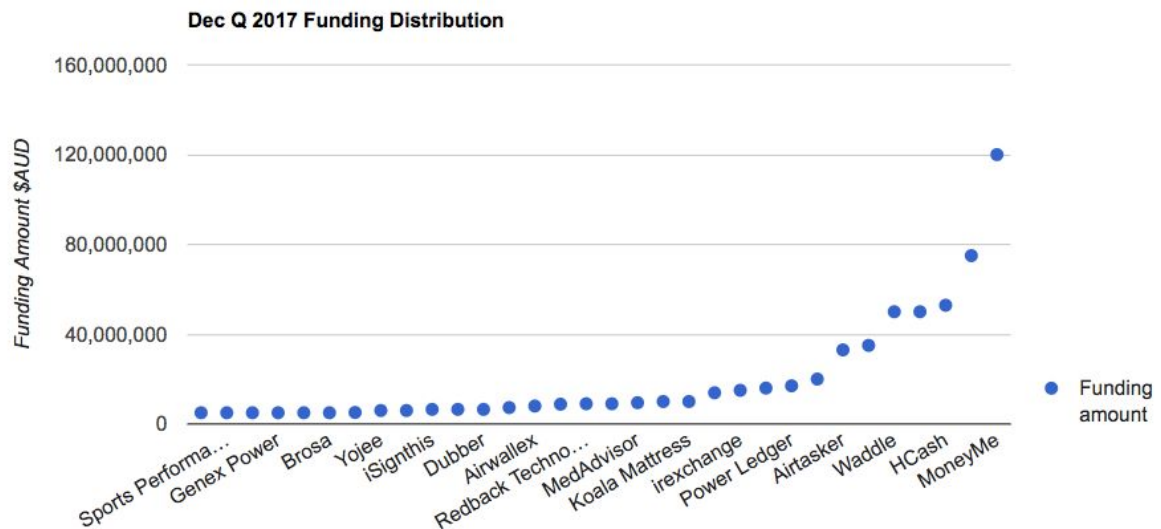


With total funding of \$22m, Queensland saw the highest proportion of venture capital (or Series A/B/C) funding of all states, with over three quarters of its funding provided by investors including the Clean Energy Innovation Fund, Right Click Capital, Main Sequence Ventures and RACQ. Queensland also saw one of its first ICOs, with eSports startup Skrilla raising \$800k in the process.

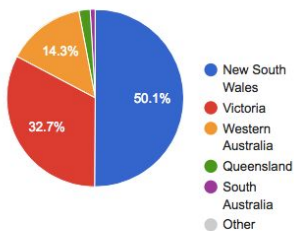
Elsewhere in the country, South Australian startups raised over \$6m, notably in Health & biotech, Cleantech and Edtech, and ACT startups raised over \$1m, mainly in Defence and Enterprise software.

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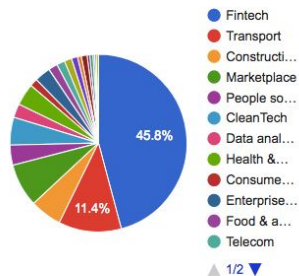
Additional interactive charts and funding table detailing over 120 funding events are available on the [Techboard Website](#).



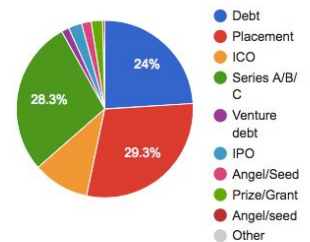
Dec Q 2017 by State



Dec Q 2017 by Category



Dec Q 2017 by Funding Type



About Techboard

Techboard has been collecting data on Australian Startups and Young Tech Companies since 2015. and has the most substantial collection of data on Australian Startups with over 2000 companies actively profiled and monitored. Techboard produces a number of data products based around that data which we publish on its site for its subscribers to access. These products include the [Techboard Ranking](#) (a monthly rankings of trending Australian startups and Young Tech Companies), [Company Traction Reports](#) and [Quarterly Funding Reports](#).

Free access is also provided to Techboard's searchable company directory where readers can view general profile information on each company as well as data from regularly published company rankings as well as traction data comprising press coverage, milestones and funding events.

In addition to this publicly available information Techboard collect the following data on all companies we are monitoring. This data is currently stored off platform.

- Website performance (rank, time on site, page views per visitor)
- ASX share price
- Twitter engagement
- Facebook engagement
- LinkedIn engagement
- Techboard page views
- Employees
- itunes and Google Play reviews

Techboard is able to produce custom reports or products based upon its data for purposes including preparation of regional or sectoral reports, portfolio monitoring, market intelligence and due diligence.

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