



Australian Startup and Young Technology Company

# Funding Report

## September Quarter 2017

[Techboard.com.au](http://Techboard.com.au)

Published 15 October 2017

## **Techboard is Seeking Data Partners**

Techboard has been collecting data on Startups and Young Technology Companies since September 2015 to support the Techboard Ranking, such as this Traction Report and our Quarterly Funding Reports and is currently collecting data on over 1700 companies (with this number increasing monthly). Techboard is seeking a corporate partner or partners to enable it to continue to produce these reports, increase its data collection activities and to enhance its ability to generate valuable reports and other data products to help grow the Startup and Tech Company ecosystem in Australia. The corporate partner or partners would obtain branding exposure including on our current reports, opportunities for media coverage as well as unprecedented access to our data and many other benefits.

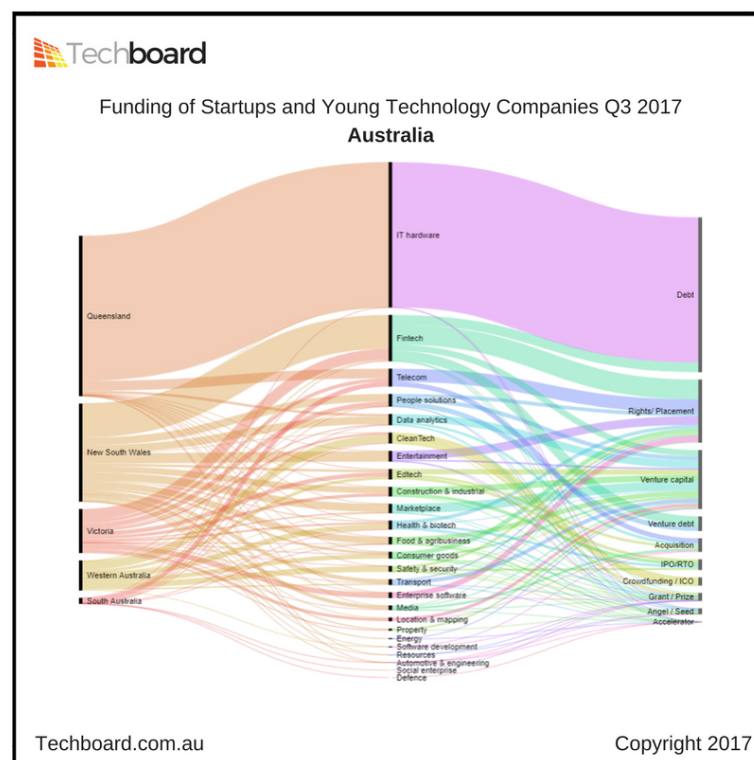
For more information please [contact us](#)

# Techboard Report reveals over \$665M in funding for September quarter

This funding report only includes funding events (including equity, debt, acquisition, and grants) confirmed in the September 2017 quarter, involving startups and young tech companies which are [eligible for a listing](#) on Techboard. Data is collated by the Techboard team from public sources and through its relationships with investors, VCs and angel groups across the country. In particular Techboard would like to thank Melbourne Angels, Brisbane Angels and Perth Angels for their on-going collaboration.

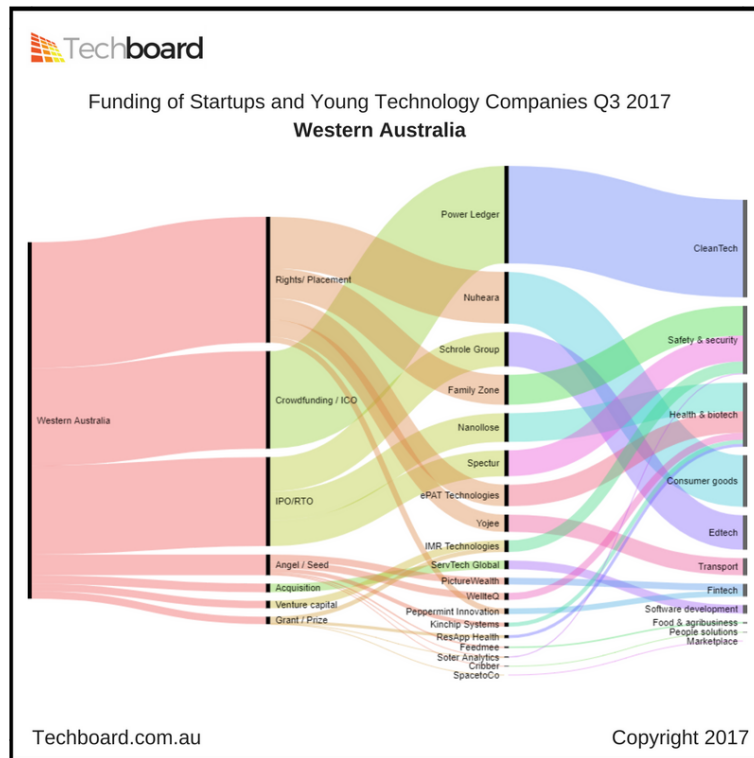
**By Rafael Kimberley Bowen**

Over 130 Australian startups and young tech companies raised over \$665m in funding in the September quarter. Half of this was raised in Queensland, though the proportions are skewed by a NAB \$300m debt facility for [NEXTDC](#). Excluding this one deal, NSW actually raised more than any other state, with \$190m flowing to over 50 companies, with venture capital the dominant source.

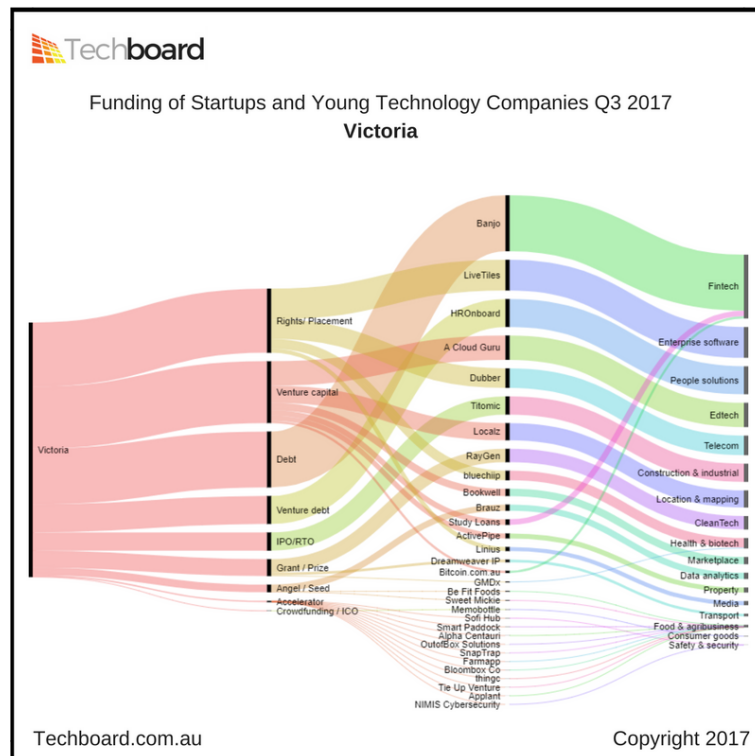


In contrast, WA's main source of funds was the ASX, with five share placements, two IPOs and a reverse take-over netting over \$37m for local startups.

In addition, Perth startup [Power Ledger](#) launched the country's first Initial Coin Offering at the end of the quarter. The solar energy trader raised \$17m in a pre-ICO event and went on to raise a further \$17m in the ICO, though this latter amount was excluded from our report as it closed only last week.



Victorian startups raised roughly the same amount through the ASX as through venture capital, with fintech the dominant sector. Online lender [Banjo](#) received a \$20m revolving loan facility from The Aura High Yield SME Fund, and [Study Loans](#) and [Bitcoin.com.au](#) raised \$2m and \$0.8m respectively.



Average valuations, where disclosed, were \$4.2m nationally, though significantly higher in WA (\$17m) due to a higher proportion of ASX driven deals. Pain recognition startup [ePat](#) and logistics platform [Yojee](#) both raised funds through share placements at valuations above \$20m. The highest disclosed valuation nationally was [ThinXtra](#)'s \$46m valuation. The two year old Internet-of-Things startup secured \$10m from the Clean Energy Innovation Fund as part of a Series B raise, and is also

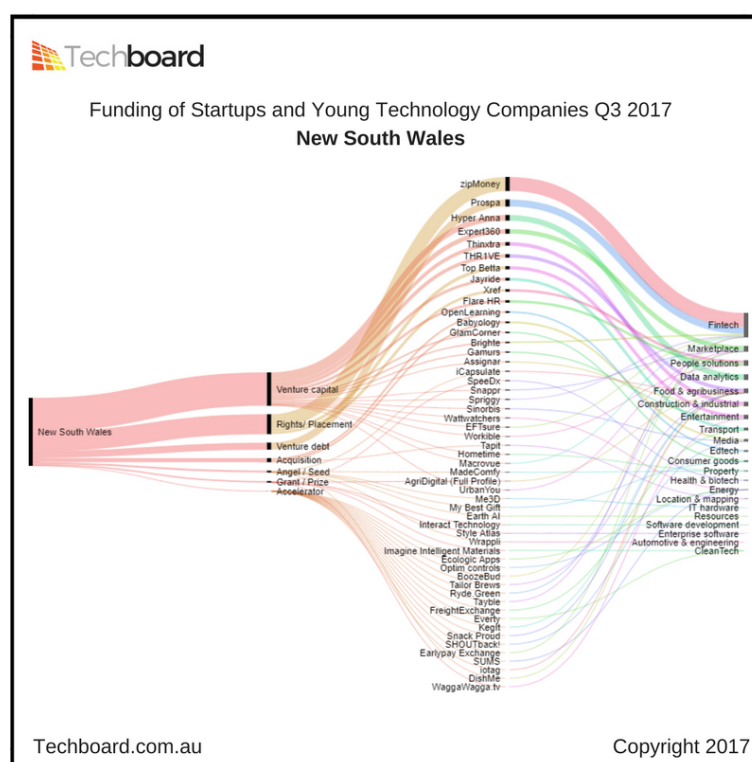
backed by NZX-listed tech company Rakon Limited. The only other startup valued above \$20m was Victorian 3D printing startup [Titomic](#), which raised \$6.5m in an IPO.

IT hardware made up just over \$300m of funding, though this was driven by NEXTDC's \$300m debt facility from NAB. While NEXTDC is an ASX200 listed company and one of the country's largest data centre operators, it is included in Techboard's scope as it is only 7 years old and remains a fast-growing young tech company.

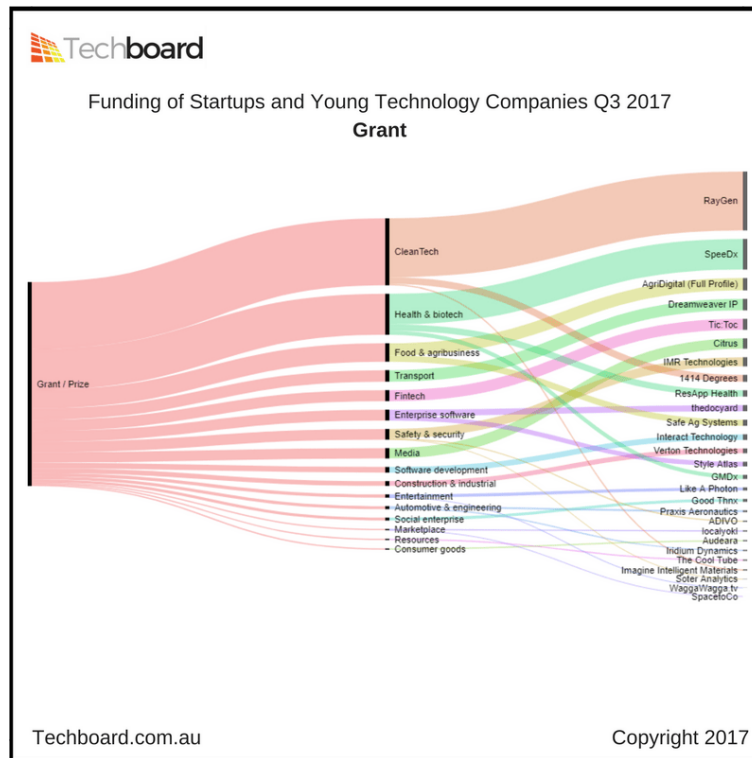
Fintech made up another \$100m of funding, which was up on the previous quarter if we exclude [ZipMoney](#)'s \$260m debt facility (coincidentally also led by NAB) in the June quarter. Again most of that money went to NSW companies, with a further \$40m going to ZipMoney in a share placement with Westpac, and [Prospa](#)'s \$20m in venture debt from US-based Partners for Growth. Another \$10m of venture capital went to NSW startups [Brighte](#), [Spriggy](#), [EFTsure](#) and [Macrovue](#).

Telecom companies also put in a strong showing, with a \$20m share placement for Queensland based [Superloop](#), and the acquisition of South Australia-based internet provider [NuSkope](#) by Superloop. In Victoria, call recording startup [Dubber](#) raised \$7m in an over-subscribed placement.

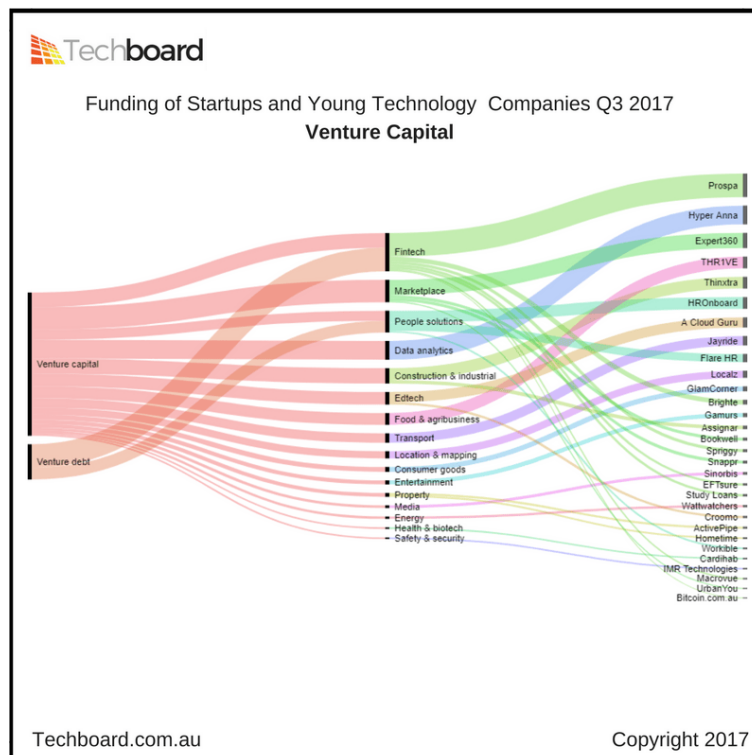
In addition to NuSkope, six other acquisitions were recorded, with [Infoscope](#), [SMG Technologies](#), [OpenLearning](#), [Tapit](#) and [Babyology](#) all acquired during the quarter, and [ServTech Global](#) offloading its rent toll business.



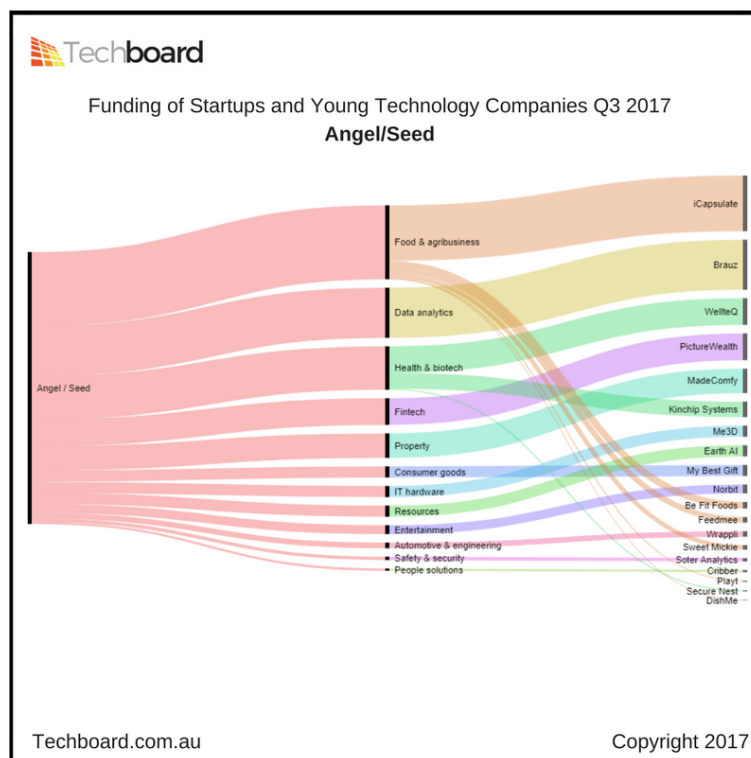
Government grants predominantly funded CleanTech, Health & biotech and Food & agribusiness startups. Twenty eight grants totalling \$16.6m were recorded, likely only a fraction of the overall activity. The bulk of this came through the federal government's Accelerating Commercialisation program (\$5.9m), the Australian Renewable Energy Agency (\$4.8m) and various state programs like the New South Wales Medical Devices Fund and South Australia's Investment Attraction Agency's Economic Investment Fund.



In contrast, venture capital and venture debt focussed on Fintechs and Marketplaces, with [Partners for Growth\(Prospa\)](#) and [Alium Capital \(Bitcoin.com.au and Spriggy\)](#) active in the former, and [AirTree Ventures \(Expert360 and Snappr\)](#) in marketplaces. Both Alium and AirTree are Sydney-based, while San Francisco-based Partners for Growth became active in Australia this year, with APAC Managing Director Jason Georgatos now also based in Sydney. Georgatos is in on Techboard's [Panel of Experts for New South Wales](#), as is Rajeev Gupta, a partner at Alium Capital.



Nineteen angel and seed rounds were recorded totalling \$12m, down on the June quarter in number and total amount. Again though this is only a fraction of the overall activity which largely goes unreported - though Techboard continues to expand its network of investors and angel groups to bring more transparency to the space. Perhaps unusually Food & agribusiness made up a large share of these, though this was skewed by a strong appetite (pun intended) for food and drink startups on Shark Tank. Andrew Banks committed \$2.5m to coffee capsule company [iCapsulate](#) (a show record) at a \$11m valuation, Janine Allis put \$300k into [Be Fit Foods](#), and the two sharks combined to commit \$200k to [Sweet Mickie](#), a custom cookie startup. Shopping preferences startup [Brauz](#) raised \$2.25m from an undisclosed investor, and Perth-based Healthtech startups [WellteQ](#) and [Kinchip Systems](#) raised \$1.2m and \$700k respectively.



## Techboard Funding Report September Q 2017

*This funding report only includes funding events (including equity, debt, acquisition, and grants) confirmed in the September 2017 quarter, involving startups and young tech companies which are [eligible for a listing](#) on Techboard. Data is collated by the Techboard team from public sources and through its relationships with investors, VCs and angel groups across the country.*

Name	Elevator pitch	State	Category	ASX	Funding description	event	Funding amount	Valuation	Funding type	Investors
<b>NEXTDC</b>	As Australia's leading independent data centre operator, we operate the largest national network of Tier III facilities, expanding to eight data centres across five capital cities.	Queensland	IT hardware	NXT	Secured \$300m in syndicated senior secured debt facilities with NAB		\$300,000,000	Undisclosed	Debt	NAB
<b>zipMoney</b>	Buy now. Pay later. Interest free The smarter way to pay for life's larger purchases over time, on your terms.	New South Wales	Fintech	ZML	Raised \$40m in share placement with Westpac		\$40,000,000	Undisclosed	Rights / Placement	Westpac
<b>Superloop</b>	Superloop Limited is a leading provider of digital services in Australia, Singapore and Hong Kong.	Queensland	Telecom	SLC	Completed a \$20m share placement		\$20,000,000	Undisclosed	Rights / Placement	ASX
<b>Banjo</b>	Banjo is an online lender providing secured and unsecured loans to small business.	Victoria	Fintech		Granted \$20m revolving loan facility by The Aura High Yield SME Fund		\$20,000,000	Undisclosed	Debt	The Aura High Yield SME Fund
<b>Prospa</b>	Prospa is Australias leading online lender to small business and committed to helping small business owners access the funds they need to grow.	New South Wales	Fintech		Raised \$20m in venture debt from Partners for Growth		\$20,000,000	Undisclosed	Venture debt	Partners for Growth (US)
<b>HR Onboard</b>	HRonboard is employee onboarding software that helps organisations manage the job offer and new hire process.	Victoria	People solutions		Raised venture debt from Partners for Growth		Undisclosed	Undisclosed	Venture debt	Partners for Growth (US)



<b>Power Ledger</b>	We use blockchain technology to provide a transparent, auditable and automated market trading and clearing mechanism for grid and non-grid connected microgrids and the sale of surplus renewable energy.	Western Australia	CleanTech		Raised \$17m in presale of tokens as part of Australia's first ICO	\$17,000,000	Undisclosed	Crowdfunding / ICO	Various
<b>Hyper Anna</b>	Hyper Anna is an Artificial Intelligence company in the data space. We help organisations get closer to their data by serving sculpted insights to their employees.	New South Wales	Data analytics		Closed \$16m funding round from Sequoia China	\$16,000,000	Undisclosed	Venture capital	Sequoia China
<b>Expert360</b>	Access one talent source for all your projects.	New South Wales	Marketplace		Raised \$13m in Series B funding, led by AirTree Ventures	\$13,000,000	Undisclosed	Venture capital	Led by AirTree Ventures
<b>LiveTiles</b>	We offer digital workplace platforms, including modern user experience-focused solutions to the enterprise, education and SMB markets.	Victoria	Enterprise software	LVT	Raised \$11m through a share placement	\$11,000,000	Undisclosed	Rights / Placement	Led by Blue Ocean Equities; Karl Redenbach; Peter Nguyen-Brown; Andrews Gray; Andy McKeon
<b>NuSkope</b>	NuSkope is the only locally owned Internet provider based here in South Australia and is committed to providing high speed Internet nationwide.	South Australia	Telecom		Acquired by Superloop for \$10m	\$10,000,000	\$10,000,000	Acquisition	Superloop
<b>THR1VE</b>	THR1VE is real food, real fast. A delicious menu of quality produce and proteins, locally and ethically sourced, always gluten free, and no added sugar.	New South Wales	Food & agribusiness		Raised \$10m from Blue Sky Venture Capital	\$10,000,000	Undisclosed	Venture capital	Blue Sky Venture Capital

<b>Thinextra</b>	Thinextra is empowering Australia and New Zealand's Internet of Things by deploying Sigfox world-leading LPWAN connectivity as well as building a full eco-system of IoT solutions & services to enable the non-connected to connect, to increase productivity, accelerate decision making, improve quality of service or simply solve problems in an economic & connected manner.	New South Wales	Construction & industrial		Secured \$10m from Clean Energy Innovation Fund as part of Series B raise	\$10,000,000	\$46,000,000	Venture capital	Clean Energy Finance Corporation
<b>Top Betta</b>	The new experience in sports, racing and fantasy betting.	New South Wales	Entertainment	TBH	Raised \$9m in placement	\$9,000,000	Undisclosed	Rights / Placement	ASX
<b>Nuheara</b>	Hear what you want to hear. Introducing the world's first Adaptive Augmented Hearables.	Western Australia	Consumer goods	NUH	Raised \$9m through a share placement	\$9,000,000	Undisclosed	Rights / Placement	ASX
<b>A Cloud Guru</b>	Cloud Computing is increasing the rate of innovation exponentially and providing huge value to those organisations using it, but there aren't enough skills out there to fully leverage the power of Cloud Computing. We aim to fill that gap by providing Cloud Skills for the Future of Work.	Victoria	Edtech		Raised \$8.7m from Boston-based Elephant Venture Capital	\$8,700,000	Undisclosed	Venture capital	Elephant Venture Capital (US)
<b>Jayride</b>	Jayride is a cutting edge ground transport search and data platform.	New South Wales	Transport		Closed \$8m capital raise led by Follow[The]Seed	\$8,000,000	Undisclosed	Venture capital	Led by Follow[The]Seed
<b>Xref</b>	Xref automates the candidate referencing process via an easy to use, mobile-ready, fully reportable, cloud-based platform. Xref saves recruiters time and provides a quick return on investment. In addition, we increase the quality of reference checking and reduce reference fraud - protecting your business.	New South Wales	People solutions	XF1	Raised \$7.5m through a share placement	\$7,500,000	Undisclosed	Rights / Placement	ASX

<b>Dubber</b>	Transforming call recording to the cloud. Cloud-based call recording for any business.	Victoria	Telecom	DUB	Raised \$7m in an over-subscribed placement	\$7,000,000	Undisclosed	Rights / Placement	ASX
<b>Flare HR</b>	Flare is designed to make your employees work smarter and happier, a comprehensive HR platform combined with hundreds of benefits to choose from!	New South Wales	People solutions		Secured A\$7m investment from Reinventure Group	\$7,000,000	Undisclosed	Venture capital	Reinventure Group
<b>Titomic</b>	Industrial Scale Additive Manufacturing.	Victoria	Construction & industrial	TTT	Raised \$6.5m in IPO	\$6,500,000	\$22,600,000	IPO / RTO	ASX
<b>Localz</b>	Localz solutions enable our clients to deliver goods and services to their customers using the most efficient and effective means possible whilst providing a high degree of transparency along the way.	Victoria	Location & mapping		Secured \$6.15m from Notion Capital	\$6,150,000	Undisclosed	Venture capital	Notion Capital
<b>Schrole Group</b>	Schrole offers data driven market leading recruitment solutions to industry problems and are revolutionising the education sector.	Western Australia	Edtech	SCL	Raised \$6m in RTO	\$6,000,000	\$11,700,000	IPO / RTO	ASX
<b>Family Zone</b>	The Family Zone empowers you with extensive tools to control your kids' cyber activity at home and outside. And in a world first innovation the Family Zone gives you access to the recommendations and ongoing support of cyber safety experts.	Western Australia	Safety & security	FZO	Raised \$5.2m in oversubscribed share placement	\$5,200,000	Undisclosed	Rights / Placement	ASX
<b>Nanollose</b>	Nanollose is a leading research and development company, specialising in the development of Plant-Free cellulose technologies.	Western Australia	Health & biotech		Raised \$5m ahead of over-subscribed IPO	\$5,000,000	Undisclosed	IPO / RTO	ASX

<b>Open Learning</b>	OpenLearning is an online learning platform that is based around the principles of student autonomy, diversity of learning materials, openness of resources and social interactivity.	New South Wales	Edtech		Acquired by Prestariang	Undisclosed	Undisclosed	Acquisition	Prestariang
<b>Babyology</b>	We're a lifestyle brand that keeps hip parents and their bubs up to date with the world of baby-related design, recipes, travel, parenting tips and more.	New South Wales	Media		Acquired by Kinderling Kids Radio	Undisclosed	Undisclosed	Acquisition	Kinderling Kids Radio
<b>RayGen</b>	Our corporate mission is to use innovative technological solutions to provide cheap, clean and renewable energy for people all over the world.	Victoria	CleanTech		Received \$4.8m grant from Australian Renewable Energy Agency	\$4,800,000	Undisclosed	Grant / Prize	Australian Renewable Energy Agency
<b>Spectur</b>	Our revolutionary camera is more than just a monitoring system; it's a computer with a lens. With everything recorded in beautiful High Definition, the scope of view is able to detect major disturbances in areas that you specify. Spoken word warnings deter criminals as soon as they step into the camera's wide field of view.	Western Australia	Safety & security	SP3	Raised \$4.5m in IPO	\$4,500,000	\$8,200,000	IPO / RTO	ASX
<b>GlamCorner</b>	Founded in 2012 and based in Sydney, GlamCorner is the leading online destination for women in Australia to rent designer dresses.	New South Wales	Consumer goods		Raised \$4.2m in Series A funding, led by AirTree Ventures	\$4,200,000	Undisclosed	Venture capital	Led by AirTree Ventures; Marshall Investments; Sarah Jane Clark; Impact Investment Group's Giant Leap; Partners for Growth
<b>Brighte</b>	Australia's easiest way to pay 'no interest' for home energy & improvements.	New South Wales	Fintech		Closed \$4m Series A from Mike Cannon-Brookes and others	\$4,000,000	Undisclosed	Venture capital	Grok Ventures (Mike Cannon-Brookes); Others

<b>SMG Technologies</b>	We are a global software solutions company with the heart of our business being advanced predictive analytics.	Queensland	Data analytics		Acquired by Catapult Group for \$3.9m	\$3,900,000	\$3,900,000	Acquisition	Catapult Group
<b>ePAT Technologies</b>	ePAT is the worlds first 3D facial recognition application for the assessment of pain in non-communicative people.	Western Australia	Health & biotech	EPT	Raised \$3.75 through a share placement	\$3,750,000	\$28,000,000	Rights Placement /	ASX
<b>Gamurs</b>	The latest esports news, opinions and tournament coverage for CSGO, LoL, COD, Halo, and Hearthstone on GAMURS.	New South Wales	Entertainment		Closed \$3.5m capital raise led by Aura Funds Management	\$3,500,000	Undisclosed	Venture capital	Led by Aura Fuds Management
<b>bluechiip</b>	bluechiip has developed an IT-based temperature and identification tracking solution for biosamples in the health and life sciences industry.	Victoria	Health & biotech	BCT	Raised \$3.4m in in rights issue and private placement	\$3,425,000	Undisclosed	Rights Placement /	ASX
<b>Yojee</b>	Yojee is an autonomous next generation logistics platform providing software to, and freight movements throughout its rapidly growing collaborative economy.	Western Australia	Transport	YOJ	Raised \$3m in share placement	\$3,000,000	\$20,000,000	Rights Placement /	ASX
<b>Assignar</b>	Assignar is a cloud based compliance, asset and workforce management platform for highly regulated industries.	New South Wales	Construction & industrial		Raised \$3m from Our Innovation Fund	\$3,000,000	Undisclosed	Venture capital	Our Innovation Fund
<b>Bookwell</b>	Bookwell Instantly book your next beauty or wellness experience.	Victoria	Marketplace		Raised \$2.6m from Adam Schwab and others	\$2,600,000	Undisclosed	Venture capital	Adam Schwab; Others
<b>Snappr</b>	Snappr instantly connects you to pre-qualified professional photographers for any occasion. Be shooting in as little as 12 hours.	New South Wales	Marketplace		Raised \$2.5m in seed funding from global VCs including AirTree Ventures, Lars Rasmussen and Y Combinator	\$2,500,000	Undisclosed	Venture capital	AirTree Ventures; Lars Rasmussen (US); Y Combinator (US)
<b>SpeeDx</b>	SpeeDx is a privately owned company specializing in innovative multiplex real-time polymerase chain reaction (qPCR) solutions for clinical diagnostics.	New South Wales	Health & biotech		Received \$2.5m grant from the New South Wales Medical Devices Fund	\$2,500,000	Undisclosed	Grant Prize /	New South Wales Medical Devices Fund

<b>Spriggy</b>	With a money management app and prepaid debit card, Spriggy uses interactive technology to build vital earning, saving and spending skills in young people.	New South Wales	Fintech	Closed \$2.5m round led by Perle Ventures and Alium Capital	\$2,500,000	Undisclosed	Venture capital	Led by Perle Ventures and Alium Capital
<b>iCapsulate</b>	iCapsulate houses the largest capsule filling line in the Southern Hemisphere bridging the gap between roasting and finished product in the most technically advanced capsule solution currently available in Australia.	New South Wales	Food & agribusiness	Raised \$2.5m from Andrew Banks (Shark Tank)	\$2,500,000	\$11,100,000	Angel Seed	Andrew Banks (Shark Tank)
<b>Sinorbis</b>	We have a solution for all of your digital marketing needs in China.	New South Wales	Media	Received \$2.3m strategic investment from Executive Channel Holdings	\$2,300,000	Undisclosed	Venture capital	Executive Channel Holdings
<b>Brauz</b>	Brauz helps people shop smarter by discovering things they'll love based on their browsing habits and shopping preferences.	Victoria	Data analytics	Raised \$2.25m in seed funding	\$2,250,000	Undisclosed	Angel Seed	Undisclosed
<b>Croomo</b>	Croomo creates learning assets and crafted online experiences that enhance participants' learning capabilities and go beyond traditional education.	Queensland	Edtech	Raised \$2m in round led by Vivian Stewart, Mathew Myers, Peter Grantham and the Queensland government	\$2,000,000	Undisclosed	Venture capital	Vivian Stewart; Mathew Myers; Peter Grantham; the Queensland government; Others
<b>Study Loans</b>	We want students to have full control over their loans and empower them to manage and track these loans effectively.	Victoria	Fintech	Raised \$2m from investors including Simonds family	\$2,000,000	Undisclosed	Venture capital	Simonds family; Others
<b>Wattwatchers</b>	Wattwatchers is an award-winning Australian energy technology company focused on devices, data, analytics and communications to make behind-the-meter energy management ultra-smart, easy-to-install and cost-effective.	New South Wales	Energy	Secured \$2m funding from The Clean Energy Finance Corporation	\$2,000,000	Undisclosed	Venture capital	Clean Energy Finance Corporation
<b>EFTsure</b>	EFTsure is dedicated to helping organisations identify and protect themselves against risk and error that occur in the payment process.	New South Wales	Fintech	Closed \$2m Series A round led by Our Innovation Fund	\$2,000,000	Undisclosed	Venture capital	Led by Our Innovation Fund

<b>ActivePipe</b>	Automatically gain insights into your Property Market Contacts.	Victoria	Property		Raised \$1.8M in a pre-series A round to fund global expansion led by Asia Principal Capital	\$1,800,000	Undisclosed	Venture capital	Led by Asia Principal Capital
<b>ServTech Global</b>	Delivering comprehensive and unparalleled solutions-based software services and administrative support for a wide range of transaction-based businesses across a multitude of industries.	Western Australia	Software development	SVT	Sold its rent toll business for \$1.5m to Summit Development Corporation and Housemart Real Estate	\$1,500,000	Undisclosed	Acquisition	Summit Development Corporation and Housemart Real Estate
<b>Hometime</b>	Our technology driven property management services - includes listing creation, channel management, dynamic pricing, guest communications, and our trademark linen and housekeeping wonder duo - take the hassle out of hosting, allowing you to manage your Airbnb stress-free.	New South Wales	Property		Closed \$1.5m round, led by Asia Principal Capital	\$1,500,000	Undisclosed	Venture capital	Led by Asia Principal Capital
<b>Linius</b>	Linius Technologies Limited has cracked the code of content intelligence and created the next evolution of video streaming. We transform cumbersome, static video files into agile, dynamic files that can be easily manipulated on the fly.	Victoria	Media	LNU	Completed \$1m placement of ordinary shares to Village Roadshow Ltd and \$0.5m to Kirby family interests	\$1,500,000	Undisclosed	Rights / Placement	Village Roadshow Ltd (\$1m); Kirby family interests (\$0.5m)
<b>Workible</b>	We have built world-class tech that enables people to find the right job for them and, by doing that, we help employers find the right people for their business. Because we believe that no one should have to compromise.	New South Wales	People solutions		Raised an undisclosed Series A investment	Undisclosed	Undisclosed	Venture capital	Undisclosed
<b>Tapit</b>	Tapit is a global technology platform which leverages a range of contactless technologies including Near Field Communications and	New South Wales	Location & mapping		Acquired by NSW marketing agency Geronimo	Undisclosed	Undisclosed	Acquisition	Geronimo

Beacons allowing our clients to create, deliver, manage & report in real time.

<b>Cardihab</b>	Cardihab's mission is to be the leading provider of digital interventions that help heart disease patients reach optimal health with support from their care team.	Queensland	Health & biotech	Raised \$1.35m VC funds as part of CSIRO spinout, from Uniseed, private cardiology groups and Artesian Capital	\$1,350,000	Undisclosed	Venture capital	Uniseed (\$500k); private cardiology groups; Artesian Capital
<b>IMR Technologies</b>	Vehicle accident detection, alert and management technology for individuals, companies and organisations.	Western Australia	Safety & security	Raised \$1.3m in a capital placement	\$1,300,000	Undisclosed	Venture capital	Undisclosed
<b>Macrovue</b>	Macrovue started as an idea to translate complex information about the stock market to make markets more accessible to everyday people. Along the way we learnt that the complexities of the stock market was not the only barrier to trading, it was also about the time required to research and draw an informed analysis.	New South Wales	Fintech	Closed an oversubscribed \$1.25m funding round	\$1,250,000	Undisclosed	Venture capital	James Goodwin; Inception Asset Management
<b>InfoScope</b>	With some innovative market solutions, InfoScope is engaged with some major corporates to bring innovative solutions to the market around data collaboration and operational efficiency.	Queensland	Data analytics	Acquired by K2fly for \$1.25m	\$1,250,000	\$1,250,000	Acquisition	K2fly
<b>Picture Wealth</b>	PictureWealth is a free and exclusive system available for understanding and managing your complete financial picture.	Western Australia	Fintech	Raised \$1.2m from Super Advice and others	\$1,200,000	Undisclosed	Angel Seed	/ Super Advice; Neal Cross
<b>WellteQ</b>	WellteQ is the leading digital wellness solution for employee health engagement and HR data analytics. Our suite of innovative engagement programs include activity challenges, mental wellness, financial wellness, HR onboarding and virtual coaching for employees.	Western Australia	Health & biotech	Completed \$1.2m seed capital round	\$1,200,000	Undisclosed	Angel Seed	/ John Poynton; others



<b>MadeComfy</b>	We offer an end-to-end, short-term property management service that delivers total peace of mind by maximising rental returns for property owners and deliver exceptional service to both hosts and their guests.	New South Wales	Property		Raised \$1.1m from various investors	\$1,100,000	\$5,500,000	Angel Seed	/	Cliff Rosenberg; Rolf Hansen; Peter O'Connell; Hein Vogel; Manfred Hasseler
<b>Peppermint Innovation</b>	We operate an established Mobile Banking, Payments and Remittance Platform, and develop new and innovative mobile phone applications aimed at providing financial inclusion to the unbanked, improving business efficiency and deriving revenue for commercial clients and agent networks.	Western Australia	Fintech	PIL	Raised \$1m from Smidge Digital Unit Trust in share placement	\$1,000,000	Undisclosed	Rights Placement	/	Smidge Digital Unit Trust
<b>AgriDigital (Full Profile)</b>	AgriDigital is an integrated commodity management solution for the global grains industry.	New South Wales	Food & agribusiness		Received \$1m Accelerating Commercialisation grant	\$1,000,000	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>UrbanYou</b>	UrbanYou is Australia's Leading Marketplace for On-demand Home Services!	New South Wales	Marketplace		Raised \$1m	\$1,000,000	Undisclosed	Venture capital		MicroEquity; Arun Nair
<b>Dreamweaver IP</b>	Dreamweaver IP has developed a world-first in fully recyclable, flat pack shippers, and presents an opportunity to showcase Australian innovation to some of the world's largest companies.	Victoria	Transport		Received \$937k Accelerating Commercialisation grant	\$936,805	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>Tic:Toc</b>	We use technology to give our customers an instant answer to one of the biggest financial decisions in their lives. We'll have your home loan approved in as little as 22 minutes, not 22 days. It's about time.	South Australia	Fintech		Received \$900k grant from South Australian government	\$900,000	Undisclosed	Grant Prize	/	South Australia government: Investment Attraction Agency's Economic Investment Fund (underwritten by Bendigo and Adelaide Bank)

<b>Citrus</b>	Citrus is the first autonomous auction based advertising platform that provides native product advertisements to customers in real time through e-commerce websites.	Queensland	Media		Received Accelerating Commercialisation grant	\$844k	\$844,160	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>Bitcoin.com.au</b>	Bitcoin.com.au is the leading OTC Bitcoin exchange in Australia. Located in over 1200 retail outlets Bitcoin.com.au is the cheapest, most convenient and trusted exchange in Australia.	Victoria	Fintech		Raised Series A round	\$815k	\$815,000	Undisclosed	Venture capital		Alium Capital; Dominet Venture Partners
<b>IMR Technologies</b>	Vehicle accident detection, alert and management technology for individuals, companies and organisations.	Western Australia	Safety & security		Received Accelerating Commercialisation grant	\$729k	\$728,641	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>Kinchip Systems</b>	KINCHIP SYSTEMS PTY LTD is an Australian digital health company that designs, develops and markets intelligent technology products solving real world problems globally.	Western Australia	Health & biotech		Raised from local investors	\$700k	\$700,000	Undisclosed	Angel Seed	/	Undisclosed
<b>1414 Degrees</b>	1414 Degrees aims to fill the critical gap in energy storage technologies. 1414 Degrees clean storage is set to reduce energy costs by increasing the efficiency of renewable generation and stabilising grid supply.	South Australia	CleanTech		Received Accelerating Commercialisation grant	\$560k	\$560,000	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>ResApp Health</b>	ResApp is developing digital healthcare solutions to assist doctors and empower patients to diagnose and manage respiratory disease.	Western Australia	Health & biotech	RAP	Received tax refund from R&D tax incentive	\$516k	\$516,000	Undisclosed	Grant Prize	/	Federal government (R&D tax incentive)
<b>Earth AI</b>	Our goal is to make industry more dynamic and exploration companies more successful. We do this by empowering geologists with machine learning tools that improve exploration efficiency and lower operational risks.	New South Wales	Resources		Closed raise led by AirTree and Blackbird Ventures	\$0.5m	\$500,000	Undisclosed	Angel Seed	/	Led by AirTree and Blackbird Ventures

<b>My Best Gift</b>	Australia's first experience gifting website, dedicated entirely to kid's experiences. Launching in early 2016, we have experiences for every celebration from newborns through to teenagers.	New South Wales	Consumer goods	Closed \$0.5m capital raise led by Sydney Angels	\$500,000	Undisclosed	Angel Seed	/	Sydney Angels
<b>thedocyard</b>	thedocyard is a world leading deal management platform. In thedocyard deal advisors manage their deals from start to finish, from due diligence to close, in a single solution; saving them time, reducing billing wastage, reducing risk and helping them stand out as innovators in transactional practice.	Queensland	Enterprise software	Received \$0.5m grant from the Queensland government	\$500,000	Undisclosed	Grant Prize	/	Queensland government (Department of Industry, Innovation and Science)
<b>Me3D</b>	Me3D is a Wollongong based manufacturer of 3D printers and STEM educational products.	New South Wales	IT hardware	Closed \$0.5m round led by Sydney Angels	\$500,000	Undisclosed	Angel Seed	/	Led by Sydney Angels
<b>Safe Ag Systems</b>	A game changer in work health and safety management for agribusiness, Safe Ag Systems will bring your agribusiness into the digital age with interactive desktop and mobile software that allows you real time access to your work health and safety management system - both in the office, and in the paddock.	South Australia	Food & agribusiness	Received \$0.5m grant from South Australian Early Commercialisation Fund	\$498,000	Undisclosed	Grant Prize	/	South Australia Early Commercialisation Fund
<b>Interact Technology</b>	INTERACT Technology is an established and fast-growing Australian software company specialising in sophisticated but easy to use digital engagement communications solutions.	New South Wales	Software development	Received \$459k Accelerating Commercialisation grant	\$459,000	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>Norbit</b>	Created by the team at Follow, Norbit is an award winning white label customer loyalty app utilising proximity beacons.	Queensland	Entertainment	Raised \$400k in seed funding	\$400,000	Undisclosed	Angel Seed	/	Sam McVay; Hayward Family
<b>Verton Technologies</b>	Verton Group develops and produces technological solutions to increase productivity and safety in crane and hoist operations.	Queensland	Construction & industrial	Received \$393k Accelerating Commercialisation grant	\$390,000	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)

<b>Style Atlas</b>	Style Atlas is a fashion fitting solution for online shoppers. We allow shoppers to know if the clothes they want to buy online will fit them, prior to purchase.	New South Wales	Enterprise software	Received Accelerating Commercialisation grant	\$383k	\$380,000	Undisclosed	Grant Prize	/	Commercialisation) Federal government (Accelerating Commercialisation)
<b>GMDx</b>	GMDx is a Gene Mutation Diagnostic company. Our proprietary TSM test provides early, accurate cancer detection by identifying the source of genetic mutations.	Victoria	Health & biotech	Received Accelerating Commercialisation grant	\$329k	\$328,700	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)
<b>Be Fit Foods</b>	Doctor and Dietitian designed, chef created & prepared, home delivered.	Victoria	Food & agribusiness	Raised \$300k on Shark Tank from Janine Allis	\$300,000	\$300,000	\$600,000	Angel Seed	/	Janine Allis
<b>Like A Photon</b>	Like A Photon Creative is a fast growing content creation company specialising in the development and execution of content for children.	Queensland	Entertainment	Received \$250k from Advance Queensland Ignite Ideas	\$250,000	\$250,000	Undisclosed	Grant Prize	/	Advance Queensland Ignite Ideas
<b>Feedmee</b>	The Feedmee app is an all-in-one food app that uses Artificial Intelligence to understand the individual's taste preferences to provide users with a better discovery experience, helping the user find something to eat when they don't know what to eat.	Western Australia	Food & agribusiness	Raised \$250k from a Perth angel investor	\$250,000	\$250,000	Undisclosed	Angel Seed	/	Undisclosed
<b>Wrappli</b>	Wrappli is an outdoor advertising platform that allows everyday Aussie drivers to earn up to \$600 a month by wrapping their cars in brands.	New South Wales	Automotive & engineering	Raised undisclosed amount from Sydney Angels, led by Jemma Enright	Undisclosed	Undisclosed	Undisclosed	Angel Seed	/	Sydney Angels, led by Jemma Enright
<b>Good Thnx</b>	We build disruptive applications with social impact. Good Thnx is software company.	South Australia	Social enterprise	Received Accelerating Commercialisation grant	\$230k	\$230,000	Undisclosed	Grant Prize	/	Federal government (Accelerating Commercialisation)

<b>Sweet Mickie</b>	Ready-to-go and custom cookies for Birthdays, Weddings, Corporate Events and Wholesale.	Victoria	Food & agribusiness	Raised \$200k from Janine Allis and Andrew Banks on Shark Tank	\$200,000	\$435,000	Angel Seed	/	Janine Allis and Andrew Banks
<b>Praxis Aeronautics</b>	Praxis Aeronautics builds small to medium sized solar powered fixed wing drones that have a range of up to 6 hours flight.	South Australia	Automotive & engineering	Received \$150k from SA's Early Commercialisation Fund	\$150,000	Undisclosed	Grant Prize	/	South Australia Early Commercialisation Fund
<b>Soter Analytics</b>	Soter Analytics is a UK/Australian company that collects data and uses analytics to help industrial workers to work safer, smarter, and get more done. Our lead product, the SoterSpine, was created to help industrial workers avoid musculoskeletal injuries and is due to launch towards the end of 2017.	Western Australia	Safety & security	Completed \$150k pre-seed fundraising from investors in both Europe and Australia	\$150,000	Undisclosed	Angel Seed	/	Undisclosed
<b>Memobottle</b>	In an effort to reduce the amount of single use plastic bottles being manufactured everyday, Flank Pty Ltd have designed the memobottle; a durable, long life reusable bottle constructed from a recyclable BPA-free plastic.	Victoria	Consumer goods	Raised \$137,238 on Kickstarter	\$137,238	Undisclosed	Crowdfunding / ICO		Kickstarter
<b>Audeara</b>	We have created headphones that measure your hearing profile and learn how to tailor sound perfectly for you.	Queensland	Consumer goods	Received \$100k Ignite Ideas Fund grant (round three)	\$100,000	Undisclosed	Grant Prize	/	Queensland government (Ignite Ideas Fund)
<b>ADIVO</b>	ADIVO's automatic inflation system determines when you are in distress and inflates a buoyancy aid bringing you to the surface. There when you need it the most, ADIVO may just save your life.	Queensland	Safety & security	Received \$100k from Advance Queensland Ignite Ideas	\$100,000	Undisclosed	Grant Prize	/	Advance Queensland Ignite Ideas
<b>localyokl</b>	We want to connect you with remarkable experiences in places only locals know, creating authentic, lifelong memories.	Queensland	Marketplace	Received \$100k from Advance Queensland Ignite Ideas	\$100,000	Undisclosed	Grant Prize	/	Advance Queensland Ignite Ideas
<b>Iridium Dynamics</b>	Iridium Dynamics is a drone manufacturer based in Sydney, Australia. We are developing a commercial UAV platform called	Queensland	Automotive & engineering	Received \$100k from Advance Queensland Ignite Ideas	\$100,000	Undisclosed	Grant Prize	/	Advance Queensland Ignite Ideas

	Halo, for long-endurance operation for remote sensing applications over large distances.									
<b>The Cool Tube</b>	Portable Underground / Heavy Industry	Chilled / Surface Mining	Air for	Queensland	Resources	Received \$100k from Advance Queensland Ignite Ideas	\$100,000	Undisclosed	Grant Prize /	Advance Queensland Ignite Ideas
<b>Imagine Intelligent Materials</b>	Imagine develops materials from graphene.	Intelligent conductive	Materials smart	New South Wales	CleanTech	Received US\$80k grant from Transurban for a trial of a pressure sensor made from graphene	\$100,000	Undisclosed	Grant Prize /	Transurban
<b>Cribber</b>	Cribber communication provides workplaces with a mobile broadcast platform for open and clear communication with field/mobile employees, contractors and visitors.			Western Australia	People solutions	Raised \$100k angel round	\$100,000	Undisclosed	Angel Seed /	Perth Angels; Others
<b>Alpha Centauri</b>	Solving problems fundamental to human progress, with the cheap and sustainable production of food for all, chief among these.			Victoria	Food & agribusiness	Accepted into muru-D accelerator with \$75,000 seed capital	\$70,000	\$2,000,000	Accelerator	mur-D
<b>Smart Paddock</b>	A farm management tool that will modernise the global livestock industry through intelligent data analysis, utilising IoT data straight from the pasture in order to increase production efficiency, and improve animal health and well-being.			Victoria	Food & agribusiness	Accepted into muru-D accelerator with \$75,000 seed capital	\$70,000	\$2,000,000	Accelerator	mur-D
<b>Sofi Hub</b>	My independence, their peace of mind. Sofihub ensures you have peace of mind by knowing aged loved ones are alright as they maintain their			Victoria	Safety & security	Accepted into muru-D accelerator with \$75,000 seed capital	\$70,000	\$2,000,000	Accelerator	mur-D

	independence, living in their own home.									
<b>Playt</b>	Playt is a food-tech company that helps time-poor people seamlessly cook and shop for food online.	South Australia	Food & agribusiness	Won \$50k seed funding in University of South Australia's Venture Catalyst program	\$50,000	Undisclosed	Angel Seed	South Australian government and UniSA		
<b>Secure Nest</b>	At Secure Nest our mission is to increase the accessibility of schema therapy to enrich client wellbeing. We provide a tool which assists therapists in empowering clients to change schema-driven life patterns and get their core emotional needs met in everyday life.	South Australia	Health & biotech	Won \$50k seed funding in University of South Australia's Venture Catalyst program	\$50,000	Undisclosed	Angel Seed	South Australian government and UniSA		
<b>Ecologic Apps</b>	We're transforming how energy is used and generated in buildings around the world by combining big data analytics, leading-edge web and mobile technology, and world-leading building simulation science.	New South Wales	Energy	Selected for EnergyLab Accelerator (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab		
<b>Everyt</b>	Everyt's vision is to accelerate Australia's transition to 100% sustainable transport by establishing a community based electric vehicle charging network.	New South Wales	CleanTech	Selected for EnergyLab Accelerator (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab		
<b>Optim controls</b>	Condition monitoring and technical support for complex VFD systems.	New South Wales	Energy	Selected for EnergyLab Accelerator (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab		
<b>Ryde.Green</b>	The worlds first bike share program for kick scooters.	New South Wales	Marketplace	Selected for EnergyLab Accelerator (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab		
<b>BoozeBud</b>	BoozeBud.com.au is Australia's leading online liquor marketplace and one of Australia's fastest growing startups.	New South Wales	Marketplace	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab		

<b>Earlypay Exchange</b>	Early payment, on-demand. Don't be cash strapped, accelerate your payment now.	New South Wales	Fintech	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>KegIt</b>	We're bringing smart technology to the management of keg fleets for brewers. KegIt provides realtime data on location, temperature and status of kegs.	New South Wales	Food & agribusiness	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>Freight Exchange</b>	FreightExchange allows you to book the spare capacity of freight carriers.	New South Wales	Transport	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>PERKii</b>	We were tired of being told that probiotic drinks needed to be high-sugar dairy shots or bitter tasting kombucha drinks.	Queensland	Consumer goods	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>SHOUTback!</b>	Empowering venues to reach their customers on their terms. Real-time mobile marketing with 100% autonomy.	New South Wales	Media	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>Snack Proud</b>	Snack Proud delivers health focused, functional foods to the workplace to excite staff about making a healthier choice and help them achieve their goals.	New South Wales	Food & agribusiness	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>Tailor Brews</b>	We bring the craft brewing experience directly to the consumer by allowing them to customise their favourite beer or cider brew into something they can pride as their own.	New South Wales	Food & agribusiness	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab



<b>Tayble</b>	Tayble is an order processing app that sends restaurant orders directly to the kitchen and processes cashless payments. Unlike other alternatives, we have a lower barrier to entry as we leverage existing hardware.	New South Wales	Fintech	Selected for Lion 'Unleashed' accelerator program (\$50k funding)	\$50,000	\$500,000	Accelerator	EnergyLab
<b>AgriLedger</b>	AgriLedger is a social enterprise project using distributed ledger technology and mobile apps small-holder farmers and co-operatives.	Queensland	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>Applant</b>	Applant helps the urban community grow plants vertically. An ag-tech startup planting knowledge amongst urban communities. Equipping them with self-watering vertical farms; that does not require soil or electricity.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>SnapTrap</b>	The future in fruit fly surveillance.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>thingc</b>	thingc is on a mission to help livestock farmers increase profits whilst improving animal welfare. Our non-invasive animal condition scoring system allows farmers to monitor the nutritional wellbeing and growth performance of individual animals.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>Farmapp</b>	Farmapp is revolutionising food production management by helping growers embrace technology. Farmapp has developed an Integrated Pest Management (IPM) software-based service for crops.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>iotag</b>	GPS tracking for pastoral farms.	New South Wales	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX

<b>OutofBox Solutions</b>	OutofBox Solutions is an innovative initiative that believes in making technology an enabler in the areas with low tech awareness. After years of experience in technology solutions including accessibility & assistive technology, we are venturing into AgTech using IoT solutions powered by Artificial Intelligence.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>Bloombox Co</b>	Seasonal flowers and easy step-by-step instructions delivered to your door on subscription.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>Tie Up Venture</b>	We deliver technological and managerial solutions to farmers in Australia and New Zealand so that they can grow, innovate, and maximise their efficiency. We are experts in bringing the latest innovations to your agribusiness and scour the globe for the best and brightest solutions.	Victoria	Food & agribusiness	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>SUMS</b>	SUMS is the SmartMeter Utility Management Solution designed to help you manage utility infrastructure, simply.	New South Wales	Energy	Accepted into SproutX accelerator	\$40,000	\$500,000	Accelerator	SproutX
<b>DishMe</b>	DishMe is an online marketplace that connects you with cooks living in the neighbourhood to get personalised meals cooked on demand, just for you.	New South Wales	Food & agribusiness	Secured \$25k funding from one of its customers	\$25,000	Undisclosed	Angel Seed	/ Undisclosed
<b>IMR Technologies</b>	Vehicle accident detection, alert and management technology for individuals, companies and organisations.	Western Australia	Safety & security	Received Innovation Voucher from WA state government	\$20,000	Undisclosed	Grant Prize	/ WA state government
<b>Soter Analytics</b>	Soter Analytics is a UK/Australian company that collects data and uses analytics to help industrial workers to work safer, smarter, and get more done.	Western Australia	Safety & security	Received Innovation Voucher from WA state government	\$20,000	Undisclosed	Grant Prize	/ WA state government (Innovation Voucher)

<b>Daitum</b>	Daitum is an Australian-based AI company specialising in decision analytics. Our mission is to empower businesses to make smarter decisions. Big decisions, not big data.	South Australia	Data analytics	Accepted into Techstars Adelaide with \$20k cash injection	\$20,000	\$333,333	Accelerator	Techstars
<b>IR Sensors</b>	IR Sensors founders, have decided it was time to commercialise the mosaic pixel patented technology and apply their expertise to reinvent and innovate the IR/thermal industry.	South Australia	IT hardware	Accepted into Techstars Adelaide with \$20k cash injection	\$20,000	\$333,333	Accelerator	Techstars
<b>NIMIS Cybersecurity</b>	Our mission is to secure our client's information and systems using artificial intelligence based penetration testing to provide the highest levels of security assurance.	Victoria	Safety & security	Accepted into Techstars Adelaide with \$20k cash injection	\$20,000	\$333,333	Accelerator	Techstars
<b>teamgage</b>	Teamgage is an online technology platform designed to help organisations embrace change and build a team culture of highly effective improvement.	South Australia	People solutions	Accepted into Techstars Adelaide with \$20k cash injection	\$20,000	\$333,333	Accelerator	Techstars
<b>My Sky Technologies</b>	My Sky Technologies flagship product is portable fire-and-forget counter drone technology which is based around a multi spectrum next generation sensor suite that incorporates multiple passive targeting technologies.	South Australia	Defence	Accepted into Techstars Adelaide with \$20k cash injection	\$20,000	\$333,333	Accelerator	Techstars
<b>Iridium Dynamics</b>	We are developing a commercial UAV platform called Halo, for long-endurance operation for remote sensing applications over large distances.	Queensland	Automotive & engineering	Accepted into Techstars Adelaide with \$20k cash injection	\$20,000	\$333,333	Accelerator	Techstars
<b>Wagga Wagga .tv</b>	Free to watch, free to discover - Wagga Wagga. It's not TV, it's dot TV Online TV station and local business directory.	New South Wales	Entertainment	Received \$15k grant from NSW government	\$15,000	Undisclosed	Grant Prize	/ NSW state government (Jobs for NSW)

<b>SpacetoCo</b>	SpacetoCo is a website for the listing and short-term rental of Spaces. This serves the general community by handling locational searches, availability, two-way reviews and payments.	Western Australia	Marketplace	Runner-up (\$3,500) and Community Choice Award (\$1,500) at Australia Post Regional Pitchfest WA	\$5,000	Undisclosed	Grant / Prize	Australia Post
------------------	--	-------------------	-------------	--	---------	-------------	---------------	----------------

